

# MN Trust Fund

# MASTER ACCOUNT AGREEMENT

Master Account # \_\_\_\_\_

To be completed by Fund

If you have questions about this application, please contact PMA Financial Network, Inc. at 1-763-497-1490 or 1-800-783-4273

## 1. REGISTRATION INFORMATION (please print or type)

Entity Name to appear on Fund Records & Reports: \_\_\_\_\_

Legal Entity Name as filed with the IRS (if known): \_\_\_\_\_

Account Contact: \_\_\_\_\_ Title: \_\_\_\_\_

Mr.  Mrs.  Ms.  Miss  Dr.  Other:

Address: \_\_\_\_\_

E-Mail: \_\_\_\_\_

Telephone: \_\_\_\_\_

Treasurer: \_\_\_\_\_ Telephone: (\_\_\_\_) \_\_\_\_\_ Fax: (\_\_\_\_) \_\_\_\_\_

Mr.  Mrs.  Ms.  Miss  Dr.  Other:

Address: \_\_\_\_\_, MN \_\_\_\_\_  
City Zip

Forward Account Statements to:  Account Contact  Treasurer

Federal Employer Identification Number: \_\_\_\_\_ (complete enclosed IRS Form W-9)

Estimated Liquid Net Worth (based on size of general operating account fund balances):

\_\_\_ less than \$1,000,000 \_\_\_ \$1,000,001 to \$5,000,000 \_\_\_ \$5,000,001 to \$10,000,000 \_\_\_ greater than \$10,000,000

## 2. AUTHORIZED PERSONNEL (names and positions must match those authorized per the Resolution to Participate in the Fund)

Only the person(s) whose position(s) appear below, and their respective successors, have been duly designated by the Entity as **authorized signatories with full power** to:

- 1) open and close accounts
- 2) request changes to wire redemption instructions and other account information;
- 3) designate authorized personnel;
- 4) effectuate the purchase and redemption of Fund shares of the Entity from time to time

\_\_\_\_\_  
Print Name Position Signature

## Fund Purchase and Redemption Options

### 3. FUND PURCHASE OPTIONS *(check all that apply)*

- Same-Day FED Wire Purchase** (District will receive account number and wiring instructions upon approval of the application)
- Next-Day ACH Purchase** (must attach voided check on applicable depository for account verification)  
Upon direction from the entity, the Fund will initiate Automated Clearing House transactions against the attached depository transfer account, for next-day credit to the entity's Fund account. Authorization shall remain in effect until revoked in writing by the entity.
- Direct Deposit of State Payments**  
Contact your PMA Advisor to facilitate the direct deposit of state funds into MN Trust.
- Direct Deposit of Local Tax Collections**  
Contact your PMA Advisor to facilitate the direct deposit of Local Tax collections such as County Property Tax Collections into MN Trust.

Utilizing the Direct Deposit purchase options enables participant's greater potential to increase the interest earned by decreasing the amount of time it takes to purchase fund shares compared to other traditional methods. Also, GPS online access will enable participant's to view the direct deposits immediately allowing the participant to efficiently monitor their Fund accounts and activity.

### 4. FUND REDEMPTION OPTIONS *(check all that apply)*

- FED Wire Redemption**  
Authorization is hereby given for the Fund to honor any request, believed by it to be authentic, for the redemption of Fund shares, in whole or in part, of the above named entity. Proceeds from the redemption of Fund shares shall be wire-transferred by the Fund to the following bank account of the entity. This authorization shall remain in place until modified or revoked in writing.

Bank Name: \_\_\_\_\_ City & State: \_\_\_\_\_

Routing #: \_\_\_\_\_ Account #: \_\_\_\_\_

- ACH Redemption: Must be initiated by the Participant through the Fund Custodian. Fund will not accept ACH Redemption requests from third parties.**

Bank Name: \_\_\_\_\_ City & State: \_\_\_\_\_

Routing #: \_\_\_\_\_ Account #: \_\_\_\_\_

### 5. INVESTMENT PROFILE

#### A) Permitted Investments

- Minnesota State Statute (Includes all investment options listed below) (Please provide a copy of your investment policy)

**OR** *(If local policy is more strict, check all that apply):*

#### B)

- |   |  |
|---|--|
| <input type="checkbox"/> FDIC Insured Certificates of Deposit                       | <input type="checkbox"/> Commercial Paper              |
| <input type="checkbox"/> Collateralized/Insured Certificates of Deposit > \$100,000 | <input type="checkbox"/> < 270 Days Maturity           |
| <input type="checkbox"/> U.S. Treasury Bills, Notes, Bonds, Strips                  | <input type="checkbox"/> _____ Days Maturity           |
| <input type="checkbox"/> U.S. Government Agency Discount Notes                      | <input type="checkbox"/> Rated A1/P1 by S&P and Moodys |
| <input type="checkbox"/> U.S. Agency Strips, Notes/Bonds                            |  |
| <input type="checkbox"/> Municipal Securities                                       |  |

By opening an account, the Governmental Unit is given the opportunity to invest in all fund investment options. The Fixed Income Investment program allows Governmental Units to purchase individual securities (in compliance with the District's stated Investment Profile in above). Government and municipal securities will be purchased through PMA Securities, Inc. Certificates of deposit (insured by FDIC, collateralized or private insurance), and commercial paper, will be purchased through PMA Financial Network, Inc. Such account will be opened subject to the terms and conditions of the most recent PMA Financial Network, Inc. and PMA Securities, Inc. Agreements. Agreements shall be sent to the Governmental Unit as amended.

**6. CERTIFICATIONS**

- A) It is hereby certified that the Governmental Unit adopted the attached resolution at a duly convened meeting of the Directors of the Governmental Unit held on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, and that such resolution is in full force and effect on the date of this application, and that such resolution has not been modified, amended or rescinded since its adoption. **(Attach Resolution)**
- B) It is hereby further certified that the Governmental Unit has received a copy of the Fund's Information Statement and Declaration of Trust, and agrees to be bound by the terms of such documents.
- C) It is hereby further certified that the Governmental Unit is fully capable of evaluating securities, reading markets, and recognizing portfolio diversification and that the analysis provided by PMA is not the only information used in your investment decisions.
- D) The information, authorizations, resolutions and certifications set forth in this Master Account Application shall remain in full force and effect until the Fund receives written notification of a change.

\_\_\_\_\_  
Signature of Authorized Official Designated in Resolution

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Entity Name  
(affix seal)

\_\_\_\_\_  
Date

**MAIL COMPLETED APPLICATION TO:**

PMA Financial Network, Inc.  
Attn: Judy Moore  
2135 CityGate Lane, 7<sup>th</sup> Floor  
Naperville, IL 60563  
**Local : 763-497-1490 ♦ Toll Free : 800-783-4273 ♦ Fax: 630-393-9595**

<b>Fund Use Only:</b>	
Principal Approval _____	Date _____/_____/_____
Registered Rep Signature _____	Date _____/_____/_____